

Take the Next Step Statement of Activities

December 31, 2017

Balance Sheet

ASSETS	As of 12/31/17	Prior Year End 12/31/16	Year To Date Change
Current Assets			
Checking Account	48,122	40,189	7,933
Savings Account	82,609	57,186	25,423
Less Designated Funds	-	(5,349)	5,349
Total Checking and Savings	<u>\$ 130,731</u>	<u>92,026</u>	<u>\$ 38,705</u>
All Other Current Assets	<u>250</u>	<u>7,630</u>	<u>(7,380)</u>
Total Current Assets	<u>\$ 130,981</u>	<u>\$ 99,656</u>	<u>\$ 31,325</u>
Fixed Assets			
Fixed Assets	35,646	35,646	(0)
Accumulated Depreciation	<u>(12,558)</u>	<u>(10,538)</u>	<u>(2,020)</u>
Total Fixed Assets	<u>23,088</u>	<u>25,108</u>	<u>(2,020)</u>
TOTAL ASSETS	<u>\$ 154,069</u>	<u>\$ 124,764</u>	<u>\$ 29,305</u>
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities	4,057	3,560	497
Grants Payable (Unspent)	19,739 ¹	-	19,739
Non-Current Liabilities	-	-	-
Total Liabilities	<u>\$ 23,796</u>	<u>\$ 3,560</u>	<u>\$ 20,236</u>
Retained Earnings, accumulated income	130,273	118,923	11,350
TOTAL LIABILITIES AND EQUITY	<u>\$ 154,069</u>	<u>122,483</u>	<u>\$ 31,586</u>

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Income Statement - Profit and Loss

	Year to Date 12/31/17	2017 Budget	Percentage of Budget
INCOME			
Individual Donors	102,450	100,000	103%
Employee Giving / Matching	27,175	25,000	117%
Business Contributions	22,322	20,000	203%
Community Organizations	5,118	3,000	185%
Churches	36,294	30,000	121%
Corporate Rewards	539	700	77%
Fundraisers	-	5,000	0%
Grants	64,000	50,000	128%
Less: Grants Payable (unspent)	(19,739)		
Fees for Service	960	1,000	96%
Earned Interest	74	100	74%
Gifts In Kind	218,185		
TOTAL INCOME	\$ 457,378	234,800	112%
EXPENSES			
Program Expenses			
Drop-In Center	91,436	92,900	102%
Community Dinners	6,047	6,600	95%
Kidz Club	64,557	67,900	98%
Growing Together	6,813	15,700	45%
Cold Shelter	7,780	7,000	115%
Tiny House Village	209	-	N/A
Other Designated Fund Expenses	2,846	0	N/A
Gifts In Kind	218,185 ²		
Total Program Expenses	\$ 397,874	190,100	98%
Administration	36,398	24,100	139%
Fundraising and Marketing	14,959	19,200	78%
Gifts in Kind	1,563 ²		
Total Fundraising and Marketing	16,522	19,200	3.7%
TOTAL EXPENSES	\$ 450,794	\$ 233,400	100%
NET INCOME (LOSS)	\$ 6,584	\$ 1,400	



Donna L. Olson
Board Chair, Take the Next Step

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Notes to Statement of Activities

Notes:

¹ Grants Payable includes unspent portion of grant funds received
\$19,739 - Murdock Foundation Executive Director Funding

² Gifts in Kind are valued at estimated cost or documented retail value at time of donation

Major Gifts in Kind categories include:

Sack Lunches 6,482 each

Community Dinners 2,761 each

Family Christmas Gifts \$13,100

General GIK Donations \$32,100

Pro Bono Legal Services \$46,500

Take the Next Step is provided rent free use of facilities by Monroe Covenant Church

Rent and Utilities \$74,900

VOLUNTEERS

423 Volunteers gave of their time to the work of the Next Step In 2017

Program/Direct Service 13,957 hours

Administration 251

Fundraising & Marketing 243

Total Volunteer Hours 14,451

Independent Sector

Value of Volunteer Time \$30.46

Value of Volunteer Time \$440,177